

COUNTY OF VENTURA  
STATEMENT OF FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
JUNE 30, 2016  
(In Thousands)

|  | <u>Supplemental<br/>Retirement Plan</u> | <u>Investment<br/>Trust</u> | <u>RDA County<br/>Successor Agency</u> | <u>Agency</u>    |
|--|---|-----------------------------|--|------------------|
| <b><u>ASSETS</u></b>   |   |                             |  |                  |
| Cash and investments (Note 2):   |   |                             |  |                  |
| Cash and investments (in County investment pool)   | \$ 570                                  | \$ 1,260,451                | \$ 476                                 | \$ 11,592        |
| Bond mutual funds (outside County investment pool)   | 6,851                                   | -                           | -                                      | -                |
| Equity mutual funds (outside County investment pool)   | 13,561                                  | -                           | -                                      | -                |
| Receivables, net:  |   |                             |  |                  |
| Accounts   | -                                       | 3,271                       | -                                      | -                |
| Interest   | 1                                       | -                           | 1                                      | 38               |
| Due from other governmental agencies   | -                                       | 938                         | -                                      | 4                |
| Total assets   | <u>20,983</u>                           | <u>1,264,660</u>            | <u>477</u>                             | <u>\$ 11,634</u> |
| <b><u>LIABILITIES</u></b>  |   |                             |  |                  |
| Accounts payable   | 22                                      | 1,853                       | 6                                      | \$ -             |
| Interest payable   | -                                       | -                           | 16                                     | -                |
| Other liabilities  | -                                       | -                           | -                                      | 11,634           |
| Due to other governmental agencies   | -                                       | 2,140                       | -                                      | -                |
| Long-term debt (Note 20):  |   |                             |  |                  |
| Due within one year  | -                                       | -                           | 82                                     | -                |
| Due in more than one year  | -                                       | -                           | 697                                    | -                |
| Total liabilities  | <u>22</u>                               | <u>3,993</u>                | <u>801</u>                             | <u>\$ 11,634</u> |
| <b><u>NET POSITION</u></b>   |   |                             |  |                  |
| Restricted for pension benefits  | <u>\$ 20,961</u>                        | -                           | -                                      |                  |
| Net position (deficit) held in trust for<br>investment pool participants/<br>other governments |   | <u>\$ 1,260,667</u>         | <u>\$ (324)</u>                        |                  |

See accompanying notes to the basic financial statements

COUNTY OF VENTURA  
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION  
FIDUCIARY FUNDS  
FOR THE FISCAL YEAR ENDED JUNE 30, 2016  
(In Thousands)

|   | <u>Supplemental<br/>Retirement Plan</u> | <u>Investment<br/>Trust</u> | <u>RDA County<br/>Successor Agency</u> |
|---|---|-----------------------------|--|
| <b><u>ADDITIONS</u></b>   |   |                             |  |
| Contributions:  |   |                             |  |
| Employer:   |   |                             |  |
| Annual actuarially determined                                   | \$ 1,558                                | \$ -                        | \$ -                                   |
| Employee contributions  | 407                                     | -                           | -                                      |
| Contributions to investment pool                                | -                                       | 3,499,431                   | -                                      |
| Other:  |   |                             |  |
| Property taxes  | -                                       | -                           | 192                                    |
| Total contributions   | <u>1,965</u>                            | <u>3,499,431</u>            | <u>192</u>                             |
| Net investment income:  |   |                             |  |
| Net appreciation (depreciation) in<br>fair value of investments | 289                                     | 1,961                       | -                                      |
| Investment income:  |   |                             |  |
| Investment income   | 105                                     | 6,369                       | 3                                      |
| Less investment expense   | <u>(97)</u>                             | <u>-</u>                    | <u>-</u>                               |
| Net investment income   | <u>297</u>                              | <u>8,330</u>                | <u>3</u>                               |
| Total additions   | <u>2,262</u>                            | <u>3,507,761</u>            | <u>195</u>                             |
| <b><u>DEDUCTIONS</u></b>  |   |                             |  |
| Benefit payments  | 1,023                                   | -                           | -                                      |
| Administrative expenses   | 237                                     | -                           | -                                      |
| Distributions from investment pool                              | -                                       | 3,343,440                   | -                                      |
| Program expenses  | -                                       | -                           | 40                                     |
| Interest expense  | -                                       | -                           | 32                                     |
| Total deductions  | <u>1,260</u>                            | <u>3,343,440</u>            | <u>72</u>                              |
| Change in net position  | 1,002                                   | 164,321                     | 123                                    |
| Net position (deficit) - beginning                              | <u>19,959</u>                           | <u>1,096,346</u>            | <u>(447)</u>                           |
| Net position (deficit) - ending                                 | <u>\$ 20,961</u>                        | <u>\$ 1,260,667</u>         | <u>\$ (324)</u>                        |

See accompanying notes to the basic financial statements